

Surviving the Transition

Will there be more money than transition?

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Introduction

If you help enough people get what they want, you will get everything you want.


Zig Ziglar

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My Goal Today

Provide some knowledge, tools and methods to help you not only survive your current transition but come out of it in a better position.


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Sources

- Robert Kiyosaki – *Rich Dad, Poor Dad & The Cashflow Quadrant*
- Robert G. Allen – *Multiple Streams of Income*
- Susan Latrempolle – *The Rich Life*
- John Fuhrman – *The Credit Diet*
- John Avanzini and Patrick Ondrey – *The Victory Book*


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Wealth

- The number of days your expenses would be covered without you (or anyone in your household) having to work
- Isn't this – what you're going through right now – the goal?
- The problem occurs when we are not properly prepared for a change and our wealth number is too low.

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Accounting Basics

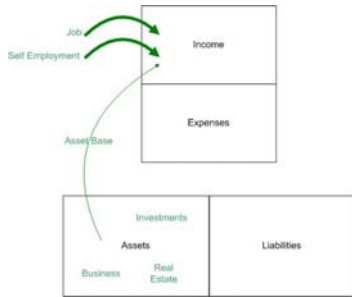
Income
Expenses

Assets
Liabilities


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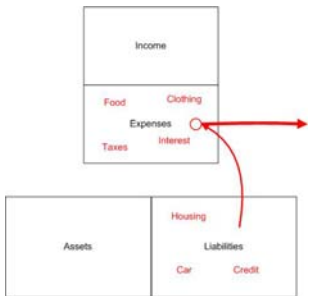
Cash Flow In




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Cash Flow Out



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Cash Flow Management



- Two ways to improve cash flow
 - Increase the inflow
 - Reduce the outflow

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Where does the inflow come from?




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Multiple Sources of Income

- Employment – Job/Self
- Marketing
 - Network Marketing
 - Infopreneuring
 - Licensing
 - Internet
- Real Estate
 - Foreclosures/Flippers
 - Other People's Taxes
 - Rentals
- Investing
 - Stock Market
 - Options Trading

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Outflow Reduction

1. What's your number?
 1. Fixed expenses
 2. Variable expenses
 3. Commitment expenses

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